

TOWN OF DRUMMOND

Bayfield County
Drummond, Wisconsin 54832



Notice of Public Hearing and Special Town Meeting

for the purpose of presenting the 2012 budget and approving the 2011 tax levy Wednesday, November 30, 2011 in the Civic Center, Budget Hearing starts at 6:30 pm; Special Town Meeting of Electors starts immediately after followed by extra town board meeting. The proposed budget detail is available for inspection at the Drummond Library and the town website.

Proposed Budget Summary

	<i>2010 Actual</i>	<i>2011 Act/Est</i>	<i>2011 Budget</i>	<i>2012 Proposed</i>	<i>% Change</i>
<u>REVENUES</u>					
Town General levy	378,455	366,679	366,679	366,679	0.00%
Other taxes	10,126	7,849	7,849	6,160	
Intergovernmental Reven	473,132	516,359	505,192	844,455	
Licenses & Permits	1,479	1,498	1,498	1,470	
Public charges for Servic	16,491	15,314	15,314	13,000	
Intergovernmental charg	109	160	-	160	
Miscellaneous Revenue	74,783	67,786	61,536	60,636	
Other Financing Sources	-	-	-	-	
TOTAL REVENUES	954,575	975,645	958,068	1,292,560	35.00%
Transfers from designated funds				15,000	
Transfer from undesignated funds				-	
TOT REV'S & CASH APPI	954,575	975,645	958,068	1,307,560	
	<i>2010 Actual</i>	<i>2011 Act/Est</i>	<i>2011 Budget</i>	<i>2012 Proposed</i>	<i>% Change</i>
<u>EXPENDITURES</u>					
General Government	79,860	89,317	93,746	96,940	
Public Safety	95,139	108,055	112,542	102,678	
Public Works	403,215	464,408	497,820	459,317	
Health & Human Services	1,407	902	1,000	1,000	
Culture, Recreation & Edt	67,850	64,644	65,383	61,763	
Conservation & Developm	7,590	35,869	17,100	2,100	
Capital Outlay	44,512	58,666	120,800	520,000	
Debt Service	177,381	-	-	-	
Other Financing Uses	58,582	61,168	52,389	63,762	
TOTAL EXPENDITURES	935,536	883,029	960,780	1,307,560	36.00%

<u>Fund reconciliation for 2011</u>	<u>01/01/11</u>	<u>Inflows</u>	<u>Outflows</u>	<u>12/31/11</u>
General fund	168,447	848,930	(585,025)	432,352
Park fund	4,745	915	(1,325)	4,334
General Building Fund		35,000	-	35,000
FD Building & Equip. Fund		30,000	-	30,000
Highway Equip. Fund		30,800	-	30,800
Streetlight fund		15,000	-	15,000
Library savings	7,106	-	-	7,106
Airport improvement	7,365	-	-	7,365
Drummond Pride Committee	6,835	5,000	(500)	11,335
Land development	10,477	10,000	(2,500)	17,977
Cemetery fund	8,158	-	-	8,158
Lib/Mus donations	10,767	-	(2,738)	8,029
Tax escrow	290,941	-	(290,941)	0
TOTAL OF TOWN FUNDS	514,841	975,645	(883,029)	607,457

<u>Fund reconciliation for 2012</u>	<u>01/01/12</u>	<u>Inflows</u>	<u>Outflows</u>	<u>12/31/12</u>
General fund	432,352	1,197,560	(1,290,249)	339,663
Park fund	4,334	-	-	4,334
General Building Fund	35,000	35,000	-	70,000
FD Building & Equip. Fund	30,000	30,000	-	60,000
Highway Equip. Fund	30,800	30,000	-	60,800
Streetlight fund	15,000	-	(15,000)	-
Library savings	7,106	-	-	7,106
Airport improvement	7,365	-	-	7,365
Drummond Pride Committee	11,335	-	-	11,335
Cemetery fund	8,158	-	-	8,158
Lib/Mus donations	8,029	-	-	8,029
Land development	17,977	-	-	17,977
Future buildings fund	-	-	-	-
FD Building & Equipment fund	-	-	-	-
Grader replacement	-	-	-	-
Tax escrow	0	-	-	0
TOTAL OF TOWN FUNDS	607,457	1,292,560	(1,305,249)	594,768