

Town of Drummond 2013 Annual Financial Report, April 16, 2014

Year end bank balances for all town cash accounts						
Account #	1/1/13	Additions	Subtractions	Interest	12/31/13	Type
# 15010	2,289.94	0.00	(2,295.68)	5.74	0.00	Cert. of deposit
# 000190	213,265.63	2,078,281.51	(1,980,449.07)	235.24	311,333.31	Checking
# 000190-50	25,525.44	0.00	0.00	23.59	25,549.03	Savings
# 380381	281,525.14	1,225,994.07	(1,225,353.94)	133.09	282,298.36	Tax savings
LGIP	173,795.20	0.00	0.00	172.16	173,967.36	LGIP Savings
Total	<u>696,401.35</u>	<u>3,304,275.58</u>	<u>(3,208,098.69)</u>	<u>569.82</u>	<u>793,148.06</u>	Total
	213,265.63		Checking bank balance		311,333.31	
	(6,591.00)		Less outstanding checks		(14,216.42)	
	206,674.63		**Checking ledger balance**		297,116.89	
1/1/13	<u>689,810.35</u>		Grand total ledger balance		<u>778,931.64</u>	12/31/13

Year end ledger balances for all town funds						
All Town Funds	1/1/13	Additions	Subtractions	Interest	12/31/13	Total
Undesignated	152,580.32	2,077,877.41	(2,026,303.64)	259.62	204,413.71	Undesignated
Cash flow	50,000.00	0.00	0.00	0.00	50,000.00	Cash flow
Park	27,457.26	29,782.63	(52,084.00)	6.61	5,162.50	Park
Highway Bldg	20,453.87	45,000.00	0.00	83.88	65,537.75	
Highway Eq.	55,978.58	204,021.42	(229,618.43)	38.94	30,420.51	
Fire Eq/Bldg	60,000.00	30,000.00	0.00	0.00	90,000.00	
Library savings	7,165.27	0.00	0.00	9.18	7,174.45	Library
Drummond Pride	6,872.36	0.00	0.00	8.81	6,881.17	Pride
Airport Improve.	6,146.13	20,000.00	(6,196.70)	25.57	19,975.00	Airport
Land Developm't	6,863.03	0.00	(6,863.03)	0.00	0.00	Land Developm't
Cemetery	6,671.63	2,295.68	0.00	11.49	8,978.80	Cemetery
Lib/Mus Donations	8,096.76	0.00	0.00	10.38	8,107.14	Donations
Tax escrow	281,525.14	1,225,994.07	(1,225,353.94)	0.00	282,165.27	Tax escrow
Total	<u>689,810.35</u>	<u>3,634,971.21</u>	<u>(3,546,419.74)</u>	<u>454.48</u>	<u>778,816.30</u>	Total

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115.34

INTEREST ALLOCATION TO ACCOUNT

	Balance	Percentage	Interest allocated		
Undesignated	202,580.32	0.4556228990	259.62		
Park	5,155.89	0.0115960995	6.61		
Library savings	7,165.27	0.0161153911	9.18		
Drummond Pride	6,872.36	0.0154566080	8.81		
Airport improve.	19,949.43	0.0448682139	25.57		
Land Development	0.00	0.0000000000	0.00		
Cemetery	8,967.31	0.0201683548	11.49		
Lib/Mus Donations	8,096.76	0.0182104030	10.38		
Hwy Bldg	65,453.87	0.1472121379	83.88		
Hwy Equip	30,381.57	0.0683311143	38.94		
Fire Equip	90,000.00	0.2024187785	115.34		
Tax escrow					
Total	<u>444,622.78</u>	<u>1.0000000000</u>	<u>569.82</u>	<u>0.00</u>	<u>0.00</u>